



SNOW LAKE ENERGY

**Building a Clean Energy
Materials Company**

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01

OVERVIEW



Snow Lake Energy is a clean energy materials company

We are assembling a global portfolio of critical minerals projects designed to supply the materials needed to support the clean energy and EV transitions

GLOBAL PORTFOLIO OF CLEAN ENERGY PROJECTS

Lithium Projects



Snow Lake Lithium™ Project

The Snow Lake Lithium Project is an exploration stage lithium project with an initial mineral resource estimate and a positive preliminary economic assessment



Shatford Lake Lithium Project

The Shatford Lake Lithium Project is located on the southern boundary of the Tanco lithium mine, and is an exploration stage project with an excellent geological address

Uranium Projects



Engo Valley Uranium Project

The Engo Valley Uranium Project is an exploration stage uranium project in Namibia, that has not had any exploration since the 1970's, and which hosts known uranium mineralization



Black Lake Uranium Project

The Black Lake Uranium Project is an exploration stage uranium project in the Athabasca Basin, that had previous exploration in the 1950's and 1970's, and which hosts known uranium mineralization

Saskatchewan
Black Lake Uranium Project

Manitoba
Snow Lake Lithium Project
Resource of MI&I
8.2 MT Li₂O
grading ~1%

Manitoba
Shatford Lake Lithium Project

Namibia
Engo Valley Uranium Project



INVESTMENT HIGHLIGHTS

<p>1.</p> <h2>Clean Energy Minerals</h2> <p>Uranium powers the clean energy transition</p> <p>Lithium powers the EV transition</p>	<p>2.</p> <h2>Critical Minerals</h2> <p>Lithium and Uranium are designed critical minerals in Canada, the United States and Europe</p>	<p>3.</p> <h2>Multi-Asset Project Portfolio</h2> <p>Four highly prospective projects provide optionality around development and funding activities</p>	<p>4.</p> <h2>Premier Mining Jurisdictions</h2> <p>Manitoba and Saskatchewan are a Tier 1 mining jurisdictions</p> <p>Namibia is the 3rd largest global uranium producer</p>
<p>5.</p> <h2>Mineral Resources</h2> <p>Established lithium resources in Manitoba</p> <p>Historic uranium resources in Saskatchewan & Namibia</p>	<p>6.</p> <h2>Exploration Potential</h2> <p>Lithium exploration potential at Snow Lake and at Shatford Lake</p> <p>Uranium exploration potential at Black Lake & Engo Valley</p>	<p>7.</p> <h2>Value Accretive Acquisition Strategy</h2> <p>Disciplined, accretive, low cost acquisition strategy builds shareholder value</p>	<p>8.</p> <h2>Experienced Board & Management</h2> <p>Deep background in project development, financing and mining</p>

02

**CLEAN ENERGY & EV
TRANSITIONS**



CLEAN ENERGY & EV TRANSITION

Clean energy transition means shifting energy production away from sources that release greenhouse gases, such as fossil fuels, to those that release little to no greenhouse gases

Sources of Clean Energy:

Nuclear power, hydro, wind and solar

Critical Minerals that Power the Clean Energy Transition:

Uranium

Electric vehicle (EV) transition means shifting to electric vehicles and renewable energy, from internal combustion engines (ICE) and fossil fuels

Critical Minerals that Power the EV Transition:

Lithium

03

MINERAL FUNDAMENTALS

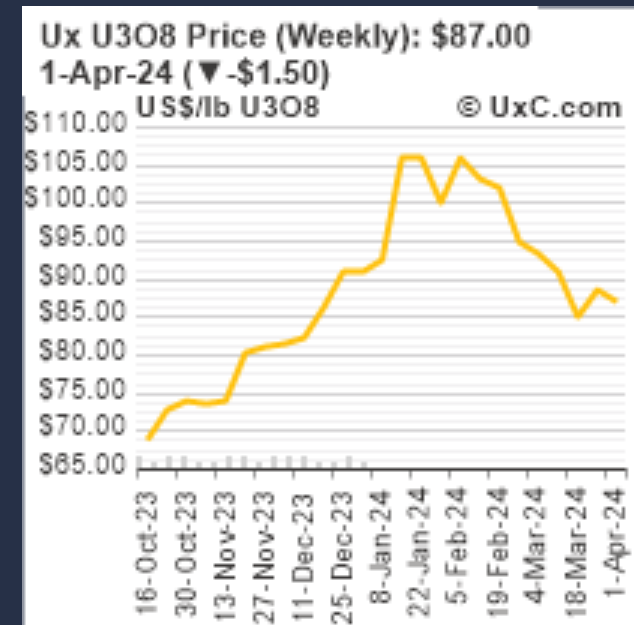
URANIUM



URANIUM

- **Critical Role in the Energy Transition**
 - There is no path to net zero carbon without nuclear
- **Geopolitical Risks**
 - Geopolitical risks create a focus on energy security
 - Russia - invasion of Ukraine – affect on global supply chains
 - Niger – additional supply uncertainty
 - Government policy and financial support for nuclear energy
- **Global Commitments to Nuclear**
 - COP 28 – 24 countries pledge to triple nuclear capacity by 2050
- **Strong Supply / Demand Fundamentals**
 - New nuclear energy programs throughout North America, EU, Asia and the Middle East
 - A total of 61 reactors under construction in 18 countries
 - Commercial small modular reactors under construction
 - Decades of underinvestment during prolonged downturn
 - Demand driven by uncovered uranium requirements

UxC U308 Weekly Prices



04

MINERAL FUNDAMENTALS

LITHIUM



LITHIUM FUNDAMENTALS

Lithium is the lightest metal – it is soft, white and lustrous

Lithium is found in pegmatite ores, such as spodumene and in brine deposits as salts in mineral springs

Lithium compounds are produced in a variety of forms including:

- lithium oxide (Li₂O)
 - lithium carbonate (Li₂CO₃)
 - lithium hydroxide (LiOH)
-

Uses of lithium:

- glass and grease, for their thermal resistance at extreme temperatures
 - glass-ceramic stovetops, glass containers, specialty glass and fiberglass
 - lubricating greases for cars and heavy machinery
 - batteries for electronics, electric vehicles and grid storage
 - batteries accounted for 80% of total lithium demand in 2022
-

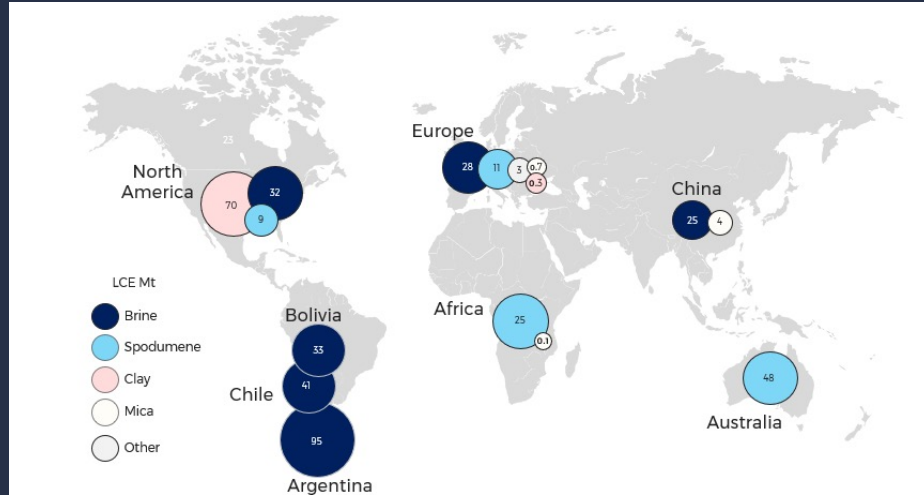
Production of lithium:

- Australia is the global leader in lithium production
 - Australia has 5 lithium mine that account for almost half of global lithium production
 - Chile is the next largest producer, followed by China and Argentina
-

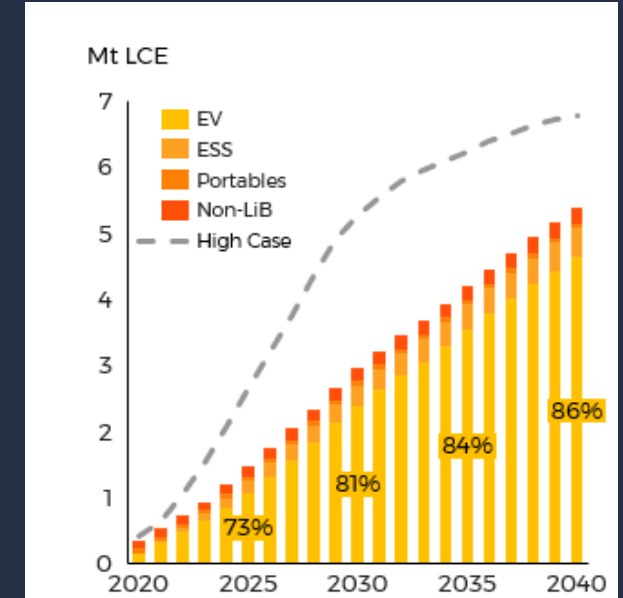


LITHIUM

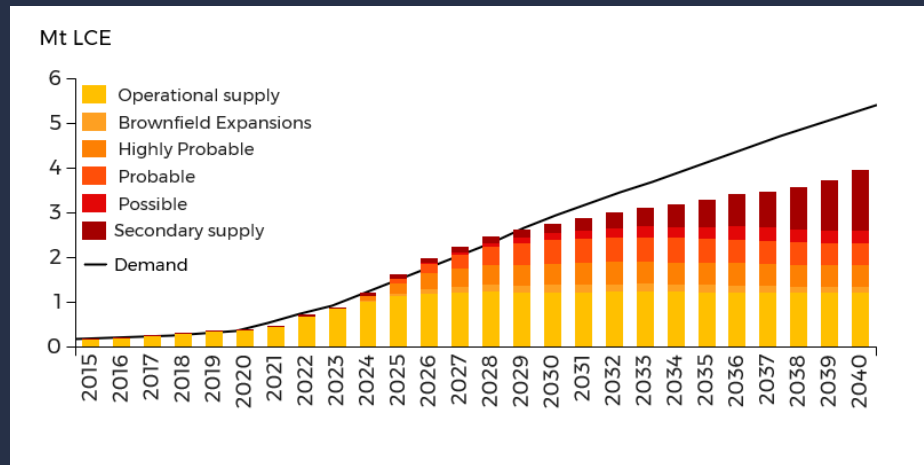
Global distribution of lithium resources



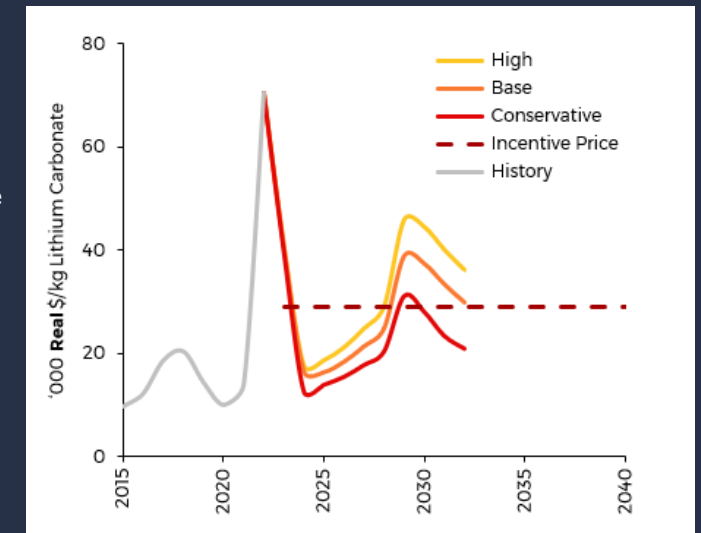
Global lithium demand by end-use



Lithium mined supply vs end-use demand



Annual price forecast for lithium carbonate



05

NAMIBIA



NAMIBIA

Stable & Mining Friendly

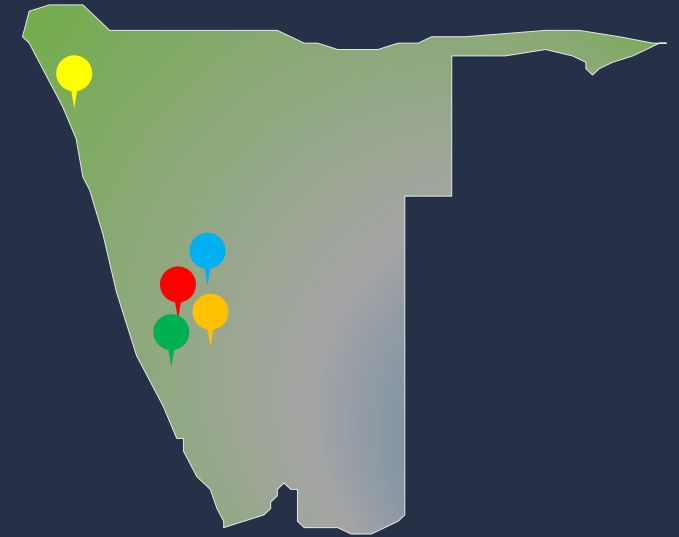
- Stable democracy, independent judiciary, diverse economy
- Transparent system of mineral & surface title
- Political and social support for mining with stated ambitions to develop mineral resources






Well Established Mining Industry

- 120 year mining history
- Mining is Namibia's leading economic sector, accounting for 10% of Namibia's GDP
- Stable tax code and fair fiscal terms

A Long History of Uranium Mining:

- Namibia is currently the 3rd largest global producer of uranium oxide
- The Husab open-pit uranium mine is the 3rd largest uranium mine in the world.
- The Rossing uranium mine is the 5th largest uranium mine in the world
- Namibia also produces zinc, graphite and gold



-  Engo Valley Uranium Project
-  Rossing Uranium Mine
-  Husab Uranium Mine
-  Langer Heinrich Uranium Mine
-  Tumas Uranium Project

06

**SASKATCHEWAN &
MANITOBA**



SASKATCHEWAN

Tier I Mining Jurisdiction

- Saskatchewan is a Tier I mining jurisdiction

Highest Grade Global Uranium Deposits

- Cigar Lake is the world's highest grade uranium mine

A Long History of Uranium Mining

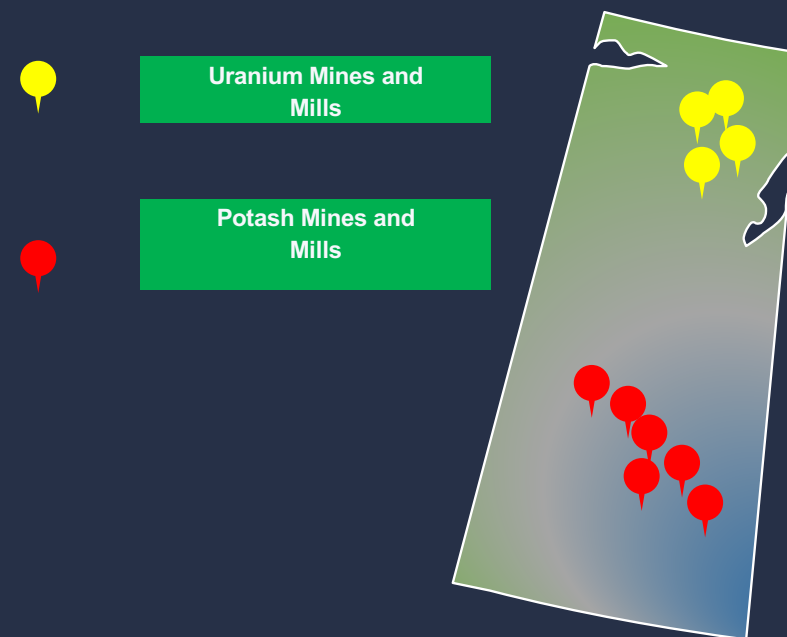
- Saskatchewan is the 2nd largest global uranium producer

Operating Uranium Mines & Mills

- Cigar Lake Mine
- Key Lake Mill
- McArthur River Mine
- McClean Lake Mill

Largest Global Potash Producer

- Saskatchewan is the largest global potash producer
- Nutrien is the world's largest potash company



MANITOBA

A Long History of Lithium Mining:

- Tanco lithium mine has been in continuous production for the past 50 years

Major Current Mining:

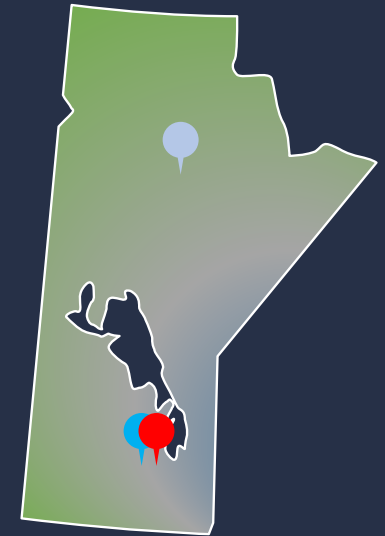
- HudBay operates the Lalor Mine (gold, zinc & copper) near Flin Flon, Manitoba, approximately 15 km west of Snow Lake
- Vale operates the T3 nickel mine near Thompson, approximately 240 km from Snow Lake

Proximity to the United States:

- Manitoba is in the geographical center of North America
- It is a gateway to the United States and to Europe
- CentrePort is North America's largest inland port (air cargo, rail, highway)

ESG Credentials:

- Hydroelectric provides 97% of all power



07

**BLACK LAKE URANIUM
PROJECT**



BLACK LAKE URANIUM PROJECT

Athabasca Basin

- Saskatchewan is a Tier 1 mining jurisdiction

Highest Grade Global Uranium Deposits

- Cigar Lake is the world's highest grade uranium mine

A Long History of Uranium Mining

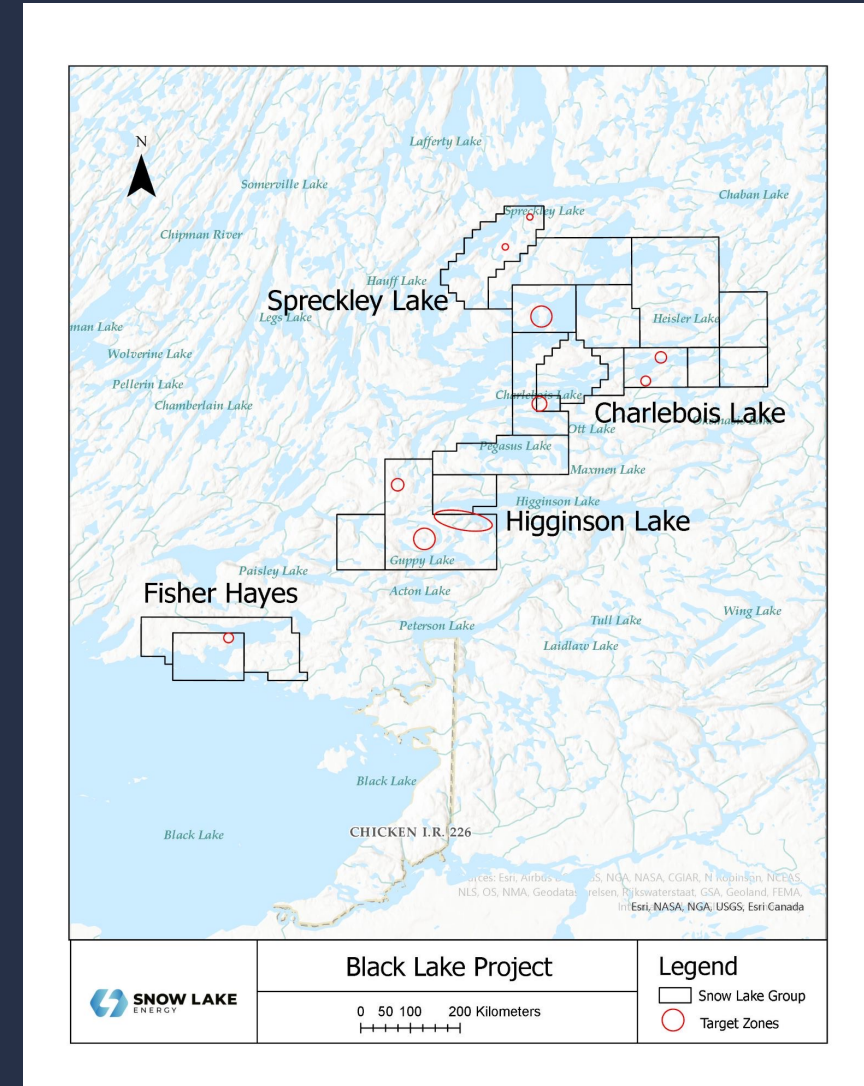
- Saskatchewan is the 2nd largest global uranium producer

Black Lake Uranium Project

- Located in the northeastern Athabasca Basin
- Uranium discovered in 1950 and the last exploration work undertaken in the 1950's and 1970's
- Land package consists of 20 mining claims covering 18,908 hectares
- Four separate projects: Higginson Lake, Charlebois Lake, Fisher Hayes and Spreckley Lake
- Uranium mineralization present on all four projects

Proposed Work Program

- Airborne survey, ground geophysics to identify drill targets, followed by diamond drilling



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**ENGO VALLEY URANIUM
PROJECT**



OVERVIEW

Engo Valley Uranium Project

- Top tier under-explored uranium project
- Snow Lake holds an initial 68% interest in the Project
- Ability to earn up to 85% interest upon exploration expenditures
- Located on the Skeleton Coast in Northwest Namibia
- 600 km north of Swakopmund
- Last exploration was conducted in the 1970's by Gencor
- Multiple uranium targets identified and sampled
- 5k of historic drilling completed by Gencor

Proposed Work Program

- Review of all historical exploration data and all previous drill results
- Analysis of prior airborne radiometric survey data
- Fresh twin hole diamond drilling of historical drilling
- Grid diamond infill drilling
- Preparation of an initial SK-1300 compliant mineral resource estimate
- Prospecting and geological mapping of additional, previously untested anomalies



09

**SNOW LAKE LITHIUM
PROJECT**



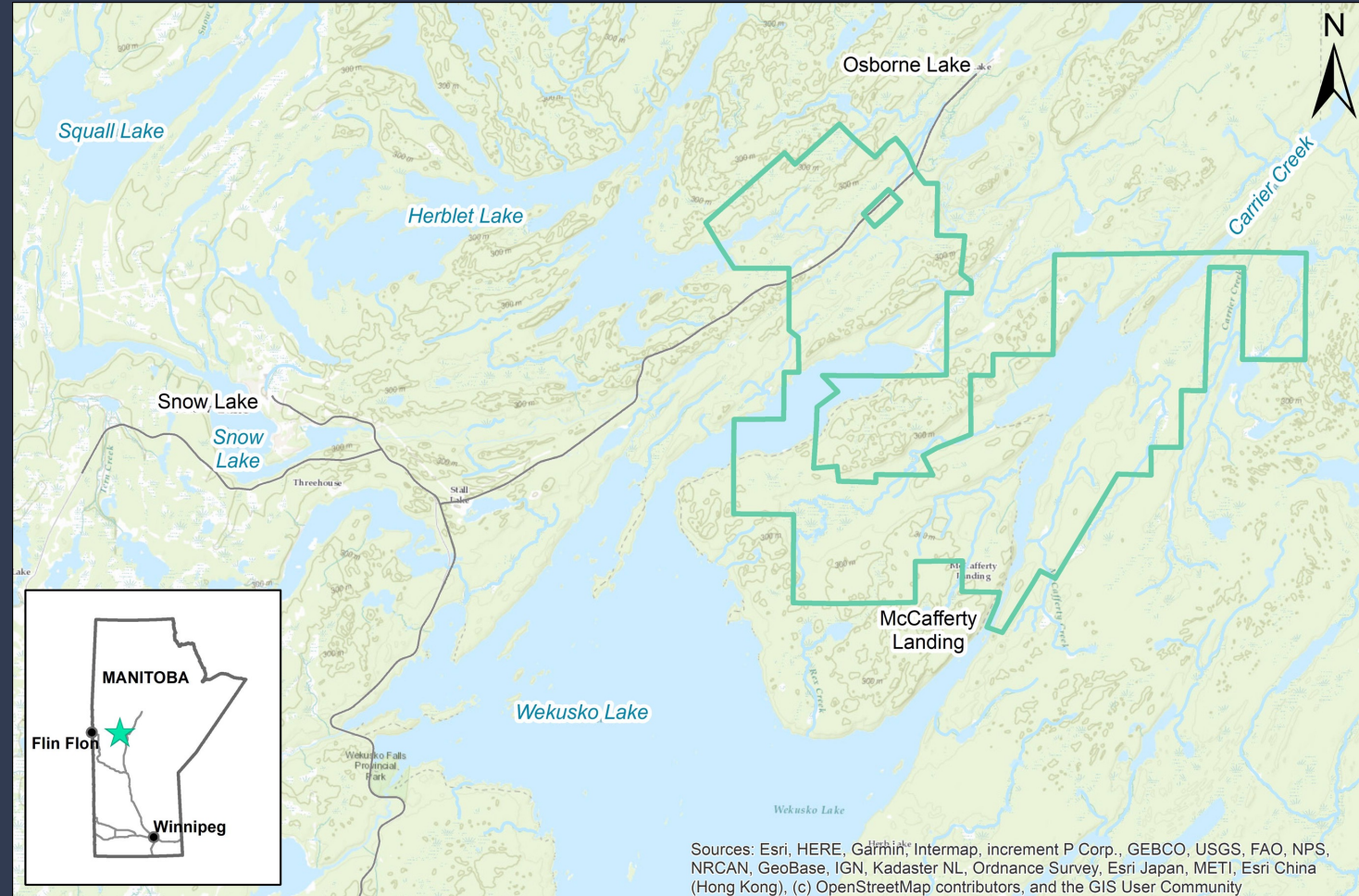
OVERVIEW

Preliminary Economic Assessment:

- Pre-tax NPV of \$1.7 Billion
- Pre-tax IRR of 208%

Overview:

- 100% owned by Snow Lake
- Consists of 2 Deposits: Thompson Brothers & Grass River
- Thompson Brothers is a vertical, tabular shaped deposit
- Grass River consists of 4 separate pegmatite dykes
- 25,000 m of drilling completed in 2022/2023
- Mineral resource estimate: (8.2MT @ 1% Li₂O)
 - Measured resource: 748,000 tonnes 1.13% Li₂O
 - Indicated resource: 6,560,006 tonnes 1.10% Li₂O
 - Inferred resource: 1,007,119 tonnes 0.99% Li₂O
- 89% of mineral resource in measured and indicated
- Deposits remain open along strike and at depth
- Potential to increase the project's tonnage through a targeted exploration and drilling strategy



HIGHLIGHTS

Excellent Dimensions

- The Thompson Brothers dyke has been drill tested over a 1 km strike and to a vertical depth of ½ km
- The deposit is tabular in form and dips near vertical

Excellent Widths

- The deposit averages 7 to 10m in true width

Consistent Grades

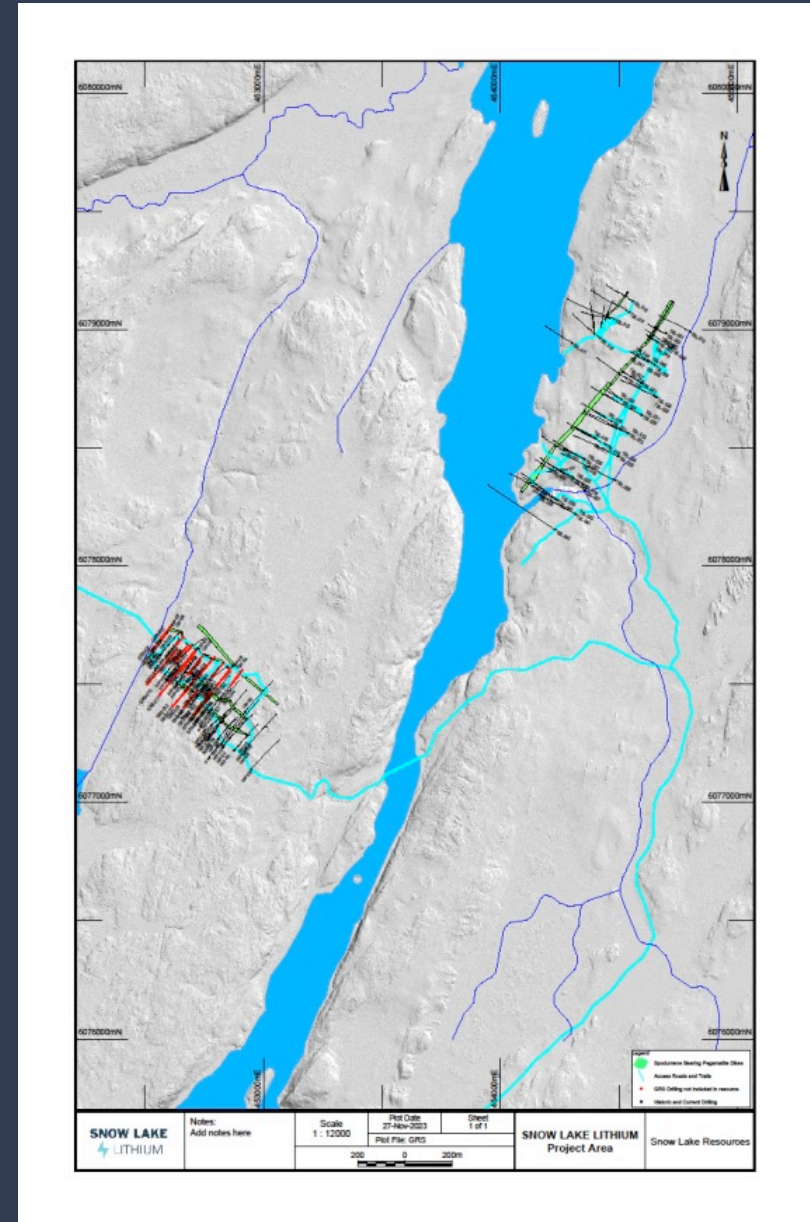
- Li₂O grades within the deposit are consistent from contact to contact and drill hole to drill hole

Mining

- Initial mine plan in the Preliminary Economic Assessment contemplated an underground mining operation accessed via ramp at Thompson Brothers and an initial open pit at Grass River, followed by underground mining

Exploration Upside

- Significant exploration upside potential over the 59,587 acre property which is only 1% explored to date



NEXT PHASE WORK PROGRAM

Drilling

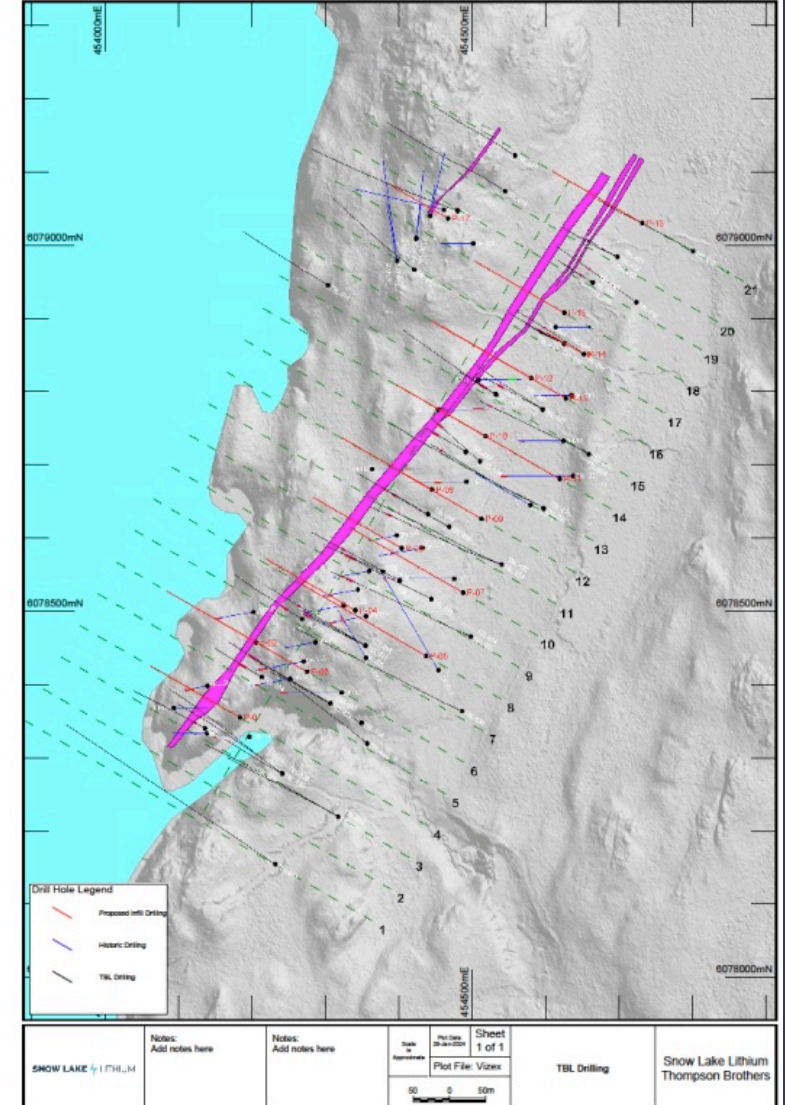
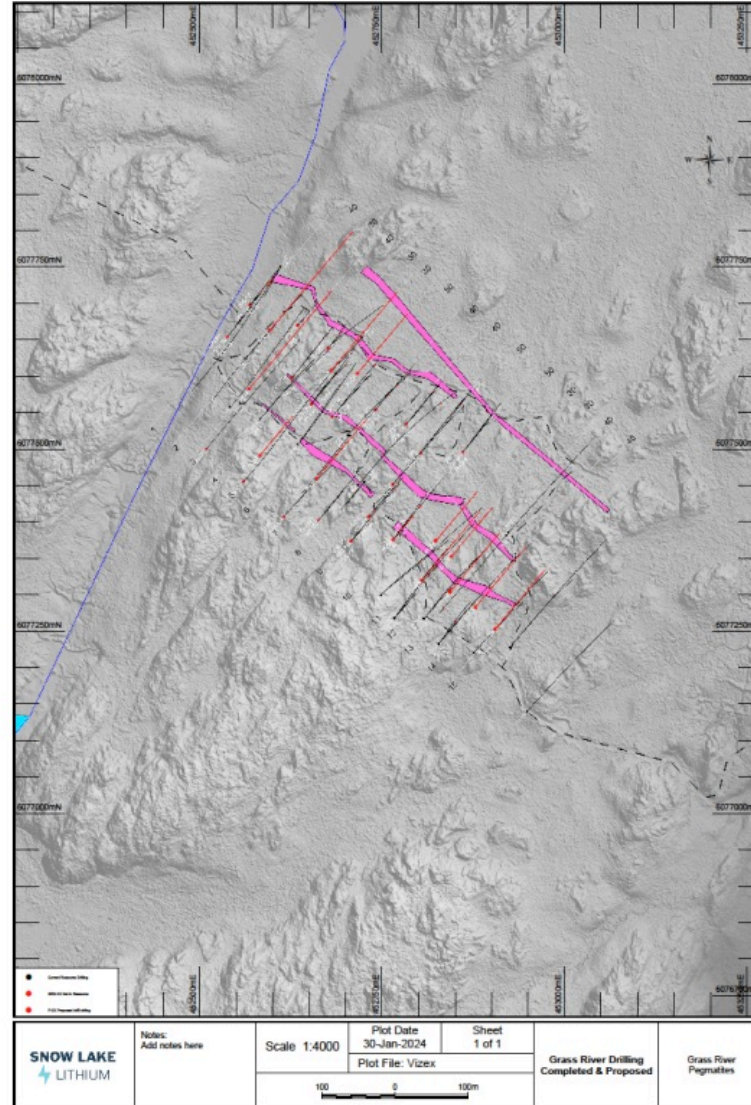
Grass River

- Proposed in-fill drill holes in red
- Drill holes not in resource in pink
- Snow Lake drill holes in red

Thompson Brothers

- Proposed drill holes in red
- Historic drill holes in blue
- Snow Lake drill holes in black

Program designed to support and upgrade resource classification, and to test extensions on both deposits



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**SHATFORD LAKE LITHIUM
PROJECT**



OVERVIEW

The Shatford Lake Lithium Project consists of the following mineral claims:

- Shatford Lake: 21 claims totalling 8,883 acres (3,595 hectares)
- Birse Lake: 10 claims totalling 5,196 acres (2,102 hectares)
- Cat-Euclid: 6 claims totalling 2,930 acres (1,186 hectares)

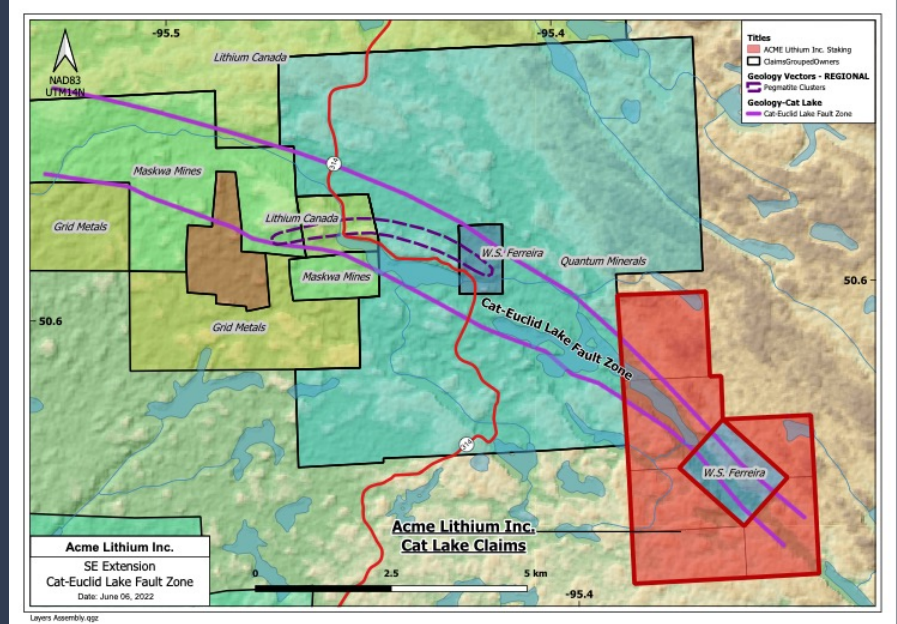
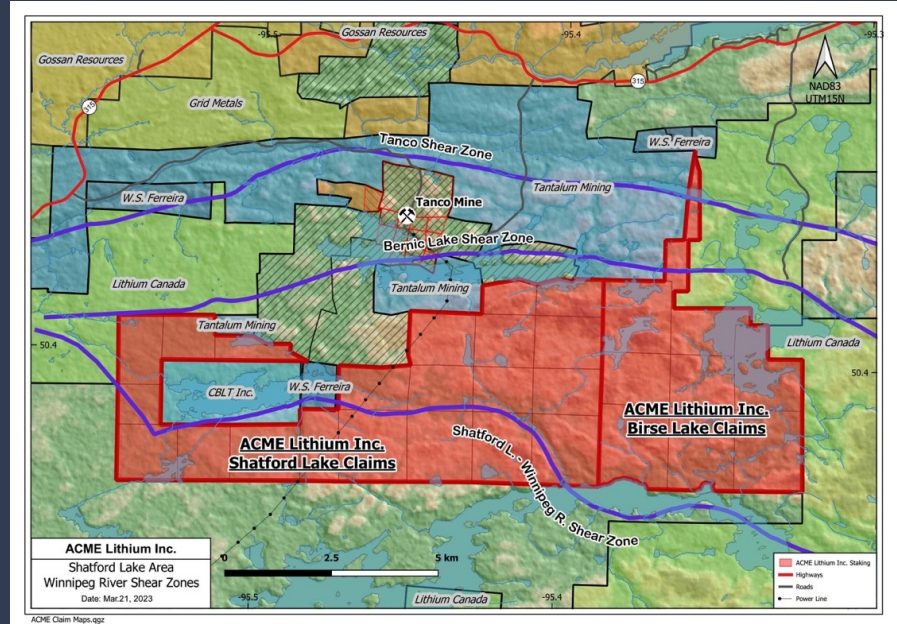
The Shatford Lake and Birse Lake mineral claims border the mineral lease of the Tanco mine in Southern Manitoba.

Snow Lake has the option to earn up to a 90% interest in the Shatford Lake Lithium Project as follows:

- First Stage Option to acquire a 51% interest in the Project upon incurring CAD\$600,000 in exploration expenditures within the next 12 months
- Second Stage Option to acquire an additional 39% interest in the Project upon incurring an additional CAD\$1,200,000 in exploration expenditures within the next 24 months
- ACME Lithium retains a 10% free-carried interest in the Project

The Shatford Lake Lithium Project straddles a 15 kilometers long structural trend of the Greer-Shatford Shear Zone with numerous pegmatite dykes and favorable host rocks. It is situated in the southern limb of the Bird River greenstone belt in southeastern Manitoba.

The region hosts hundreds of individual pegmatite bodies, many of which are classified as complex rare-element Lithium-Cesium-Tantalum (LCT) pegmatites – known to account for a quarter of the world’s lithium production.



TANCO MINE

Tantalum Mining Corporation of Canada Ltd. (“**Tanco**”) is 100% owned and operated by Sinomine (Hong Kong) Rare Metals Resource Co., and operates the Tanco mine located on the northwest shore of Bernic Lake, Lac du Bonnet, Manitoba.

The Tanco mine pegmatite orebody was discovered in the late 1920’s and the Tanco mine has been in commercial operation producing lithium in Manitoba for more than 50 years.

In addition to lithium concentrate for the lithium battery market, the Tanco mine produces cesium-based products for the North American market.



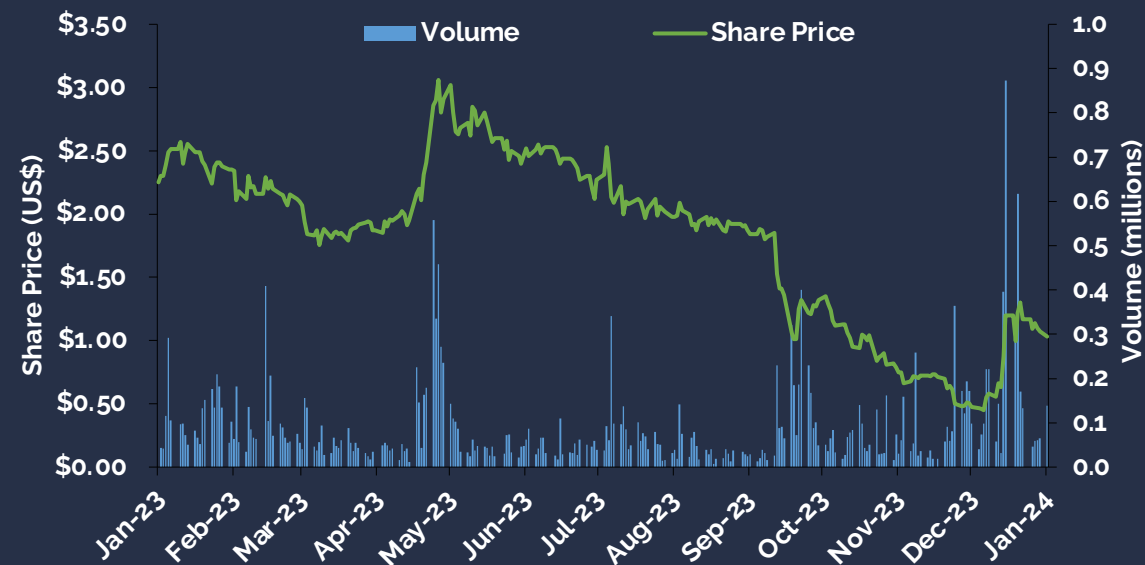
11

CORPORATE



CAPITAL STRUCTURE

Ticker	Nasdaq: LITM
Share Price (February 16, 2024)	US\$1.04
52-Week Range	US\$0.41 - US\$3.15
Shares Outstanding	20,319,789
Options¹	1,712,407
Warrants & RSUs²	2,195,054
FD Shares Outstanding	24,227,250
Market Capitalization (Basic)	US\$20.9M
Cash	US\$5M



1. 1,712,407 options outstanding with a weighted average exercise price of US\$5.18.
 2. Includes 1,525,054 warrants outstanding with a weighted average exercise price of US\$2.99 and 670,000 RSUs outstanding
 Note: Canadian dollar figures have been adjusted using a US\$:C\$ exchange rate as of January 8, 2024 of US\$0.748:C\$1.00

Source: Company reports and S&P Cap IQ for market data as of January 8, 2024

BOARD OF DIRECTORS

Nachum Labkowski

- A director since November 2018, Nachum Labkowski is currently the Chief Executive Officer and principal investor in Halevi Enterprises, a private equity firm which he founded in 2010 that holds equity in more than 30 private companies and invests in real estate worldwide
- Mr. Labkowski's unique approach to investing has provided significant returns from those companies he has invested in to date

Kathleen Skerret

- Chair of the Securities Group at Gardiner Roberts LLP, specializing in advising clients on forming, financing, maintaining and reorganizing public companies
- Has acted as a director and/or officer of numerous Canadian-listed public companies and is currently on the board of directors of the Canada's National Ballet School Foundation
- Called to the Bar in Ontario in 1996 after earning a Bachelor of Laws from the University in Toronto in 1994

Shlomo Kievman

- Extensive experience as a leader in the procurement of ideas and concepts which exemplify American innovation
- His work in public and private sectors in the USA and abroad has included business development, financial modeling, action planning, and conceptual design
- Principal of Crown Equities, an investment firm transforming the global resources sector, leading several global organizations

Brian Imrie

- Retired investment banker with +30 years of experience raising capital for companies in multiple industries
- Previously with Morgan Stanley in New York and Toronto from 1983-1997 and Credit Suisse First Boston from 1997-2001
- Previously the Chairman/owner of Debro Inc., a chemical distribution company and serves on several other public and private boards
- MBA from Harvard University in 1987

Peretz Schapiro

- Has been a global investor for more than a decade with a focus on the resources sector
- Founder and Executive Chairman of Loyal Lithium (ASX:LLI)
- Chairman of Summit Minerals (ASX:SUM)
- Previously held directorship roles at Asra Minerals Limited (ASX:ASR) and Okapi Resources (ASX:OKR)
- Holds a Masters degree in Applied Finance

MANAGEMENT

Frank Wheatley (BCom, LLB)

Chief Executive Officer

- Over 35 years of mining and resource industry experience, as a senior executive and independent director
- Extensive domestic and international experience with development and operating gold, copper and lithium companies (Talison Lithium Ltd.), including project development, project financing, environmental permitting in accordance with all international best practice and ESG standards, as well as mergers and acquisitions.

Keith Li (CPA,CA)

CFO

- Senior finance executive with over 15 years experience providing executive level financial services to public companies
- IFRS Compliant financial statements and MD&A
- Previously held senior finance roles in the mining industry at Jubilee Gold Exploration and US Critical Metals Corp
- Fluent oral and written skills in English, French & Chinese

Brian Youngs (C.Tech.)

VP Exploration

- Leading mining consultant and Field Manager with more than 20 years experience specialising in new mining operations
- 10 years as a senior airborne geophysics technician with Geotech Ltd
- Board member at Gamet Gold and lead technical advisor to Temagami Gold Inc. (Progenitor Metals)
- Member of Ontario Association of Certified Engineering Technicians and Technologists

CONTACT US

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